

**The Village at Alum Creek Homeowner's Association
2020 Annual Budget Overview**

INCOME

| | | |
|---------------------------------|-----------|-------------------|
| Fees – Operating | \$ | 97,900.00 |
| Fees – Reserves | \$ | 8,900.00 |
| Legal Fees | \$ | 0.00 |
| Transfer Fees | \$ | 0.00 |
| Interest Income – Checking | \$ | 36.00 |
| Interest Income – RSRV. Savings | \$ | 24.00 |
| Miscellaneous Other | \$ | 0.00 |
| Late / NSF Fees | \$ | 0.00 |
| Total Income | \$ | 106,860.00 |

OPERATING EXPENSES

| | | |
|------------------------------------|-----------|-------------------|
| Landscape Contract | \$ | 46,368.08 |
| Fertilizing & Aeration Contract | \$ | 10,869.88 |
| Landscape – Trees & Shrubs | \$ | 3,700.00 |
| Landscape Misc. | \$ | 4,215.00 |
| Irrigation | \$ | 1,000.00 |
| Pond Maintenance | \$ | 6,707.00 |
| Property Maintenance | \$ | 3,120.00 |
| Pet Waste Management | \$ | 1,440.00 |
| Common Electric | \$ | 4,662.00 |
| Water / Sewer | \$ | 3,000.00 |
| Management Fee | \$ | 6,672.00 |
| Real Estate Taxes | \$ | 5,500.00 |
| Legal Fees | \$ | 1,950.00 |
| Accounting Fees (tax prep) | \$ | 195.00 |
| Property & Liability Insurance | \$ | 2,774.00 |
| Contingency Fund | \$ | 2,617.04 |
| Office Exp. – Supplies & Equipment | \$ | 300.00 |
| Office Expense – Postage | \$ | 870.00 |
| Office Expense – Copies | \$ | 400.00 |
| Total Operating Expenses | \$ | 106,360.00 |
| Net Operating Income | \$ | 500.00 |

DEFERRED MAINTENANCE EXPENSE

| | | |
|-----------------------------|----|--------|
| Deferred Maintenance - Misc | \$ | 500.00 |
|-----------------------------|----|--------|

| | | |
|--|-----------|-------------------|
| TOTAL RESERVE EXPENSE: | \$ | 500.00 |
| TOTAL EXPENSE OPERATING & CAPITAL MAINT): | \$ | 106,860.00 |
| NET RESERVE INCOME: | \$ | 8,424.00 |
| NET: | \$ | 0.00 |

| | | |
|-------------------|----|------------|
| Total Expense | \$ | 106,860.00 |
| Net Income | \$ | 0.00 |
| Per Lot Per Year | \$ | 240.00 |
| Per Lot Per Month | \$ | 20.00 |